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Fact Sheet

JobMaker Hiring Credit

23 December 2020

We have previously mentioned the JobMaker Hiring Credit to you in the past. After some entitlement concerns around the process. The “kinks” in the system have been ironed out.

The JobMaker Hiring Credit is for the creation of new roles in any business and used to support wage costs.

For an eligible employee a business will receive:

- \$200 per week for New Employees aged between 16 and 20 years of age
- \$100 per week for New Employees aged between 30 and 35 years of age

Eligible Employees are someone who:

- Must have been receiving JobSeeker, Parenting or Youth Allowance payment in one of the three months prior to being hired
- Fall within the age restrictions
- Work on average 20 hours per week for the eligible employer.

This incentive is available for all eligible employees hired between 7th October 2020 until 6th October 2021. The payments will be made in arrears and available from 1st February 2021.

To register for the pay periods 7th October to 6th January 2021 you must register with the ATO or via your BAS agent by 30th April 2021.

You will be asked to include business details on headcount, payroll for 3 months prior to 6th October 2020 and details for each employee that you intend to claim for including TFN, personal details, employment commencement date and whether the employee has met the required hours.

The ATO have created a calculator to assist with the process. It can be a little overwhelming at the start which is why it is important to get the right advice around you people planning. If you have employees that will be eligible for this program, we encourage you to reach out to us and your Accountant/Bookkeeper to ensure that you are meeting all the requirements of it. This scheme has the ability to assist with cashflow, but also given the tight report requirements we want to ensure that everything is done right throughout the process.

More information can be found here:

<https://www.ato.gov.au/general/JobMaker-Hiring-Credit/In-detail/JobMaker-Hiring-Credit-guide>