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Fact Sheet Jobs Victoria Fund

26 April 2021

The Jobs Victoria Fund is providing \$250 million in wage subsidies to assist Victorian businesses to employ at least 10,000 people who are looking for work.

The Fund will support employers to grow and recover while helping Victorians looking for work into steady jobs.

If you are a Victorian employer ready to take on new staff, the Jobs Victoria Fund can financially support you to employ people who have been most affected by the economic impacts of the pandemic.

What is the Jobs Victoria Fund?

The fund creates wages subsides of up to \$20,000 for eligible employers who hire eligible jobseekers. Wage subsidies can be used to meet the costs of taking on new employees for the first 12 months of employment.

You can apply for a wage subsidy for up to 20 full time equivalent employees depending on the size of your business.

To qualify for the subsidy you must employ someone from at least one of the priority groups outlined below. These groups are being supported because the pandemic has particularly impacted their employment.

- women aged over 45 years
- jobseekers who are long-term unemployed (unemployed for six months or more)
- jobseekers registered with a <u>Jobs Victoria partner</u>
- Aboriginal and/or Torres Strait Islander people
- people with disability
- people seeking asylum/refugees
- newly arrived migrants from non-English speaking backgrounds
- young people aged under 25
- people over 45 years
- veterans
- people previously employed under the Working for Victoria initiative.

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The Process

If you are an employer interested in applying to the Jobs Victoria Fund, you must hire employees from these priority groups **before** you apply to the Fund. If you meet all the eligibility criteria and supply the necessary information, you will receive funding, subject to availability of funds and conditions.

5 Step Process

- 1. Check if you are eligible
- 2. Recruit your employee/e
- 3. Apply to the Jobs Victoria Fund
- 4. Application outcome
- 5. Reporting and payment

Application Process

The application process is completed <u>online</u>.

To gain further information of the Fund please click here. This link will answer the following:

- What are the basics of the Jobs Victoria Fund?
- Jobs Victoria Fund guidelines
- Is my business eligible to apply to the Fund?
- How to apply?
- Resources to support your application
- Recruitment support
- Definitions and FAQs